

SUMEDHA FISCAL SERVICES LIMITED

Regd. Office : 6A Geetanjali, 8B Middleton Street, Kolkata - 700 071.

Web site : www.sumedhafiscal.com E-mail : investors@sumedhafiscal.com

Statement of Standalone /Consolidated Audited Financial Results for the Quarter And Year Ended 31/03/2013

(Rs. in lacs)

PART - I		STANDALONE					CONSOLIDATED	
Sr. No.	Particulars	3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended 31/03/2012 in the previous year	Year Ended 31/03/2013	Previous year ended 31/03/2012	Year Ended 31/03/2013	Previous year ended 31/03/2012
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
	a. Net Sales / Income from Operation	331.89	277.08	357.72	1,201.31	1,276.68	1,201.76	1,290.85
	b. Other Operating Income	42.33	2.39	13.95	46.48	159.19	55.02	160.93
	Total Income from operations (net)	374.22	279.47	371.67	1,247.79	1,435.87	1,256.78	1,451.78
2	Expenses							
	a. Purchase of Stock-in -Trade	96.05	125.51	80.92	364.85	214.31	364.85	214.30
	b. Changes In Inventory of Stock -in- Trade	(1.33)	(20.30)	(45.68)	(15.31)	(43.85)	(15.31)	(43.85)
	c. Employee Benefit Expenses	81.81	69.21	90.78	307.64	322.79	312.45	327.37
	d. Depreciation and Amortisation expenses	9.01	10.39	2.94	40.39	40.99	40.81	41.53
	e. Other Expenses	100.48	72.81	103.63	338.17	432.52	333.16	429.32
	Total Expenses	286.02	257.62	232.59	1,035.74	966.76	1,035.96	968.67
3	Profit / (Loss) from Operations before other Income, Finance costs and exceptional Items (1-2)	88.20	21.85	139.08	212.05	469.11	220.82	483.11
4	Other Income	19.74	13.76	3.60	24.34	15.50	24.34	15.50
5	Profit / (Loss) from ordinary activity before finance cost and exceptional items (3 + 4)	107.94	35.61	142.68	236.39	484.61	245.16	498.61
6	Finance Costs	1.09	1.28	1.85	4.93	12.60	4.93	12.60
7	Profit/(Loss) from ordinary activity after finance cost but before exceptional items (5-6)	106.85	34.33	140.83	231.46	472.01	240.23	486.01
8	Exceptional items	-	-	-	-	-	-	-
9	Profit /(Loss) from ordinary Activities before Tax(7+8)	106.85	34.33	140.83	231.46	472.01	240.23	486.01

PART - I		STANDALONE					CONSOLIDATED	
Sr. No.	Particulars	3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended 31/03/2012 in the previous year	Year Ended 31/03/2013	Previous year ended 31/03/2012	Year Ended 31/03/2013	Previous year ended 31/03/2012
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
10	Tax Expense	30.82	10.70	56.69	69.32	128.30	69.46	131.88
11	Net Profit/(Loss) from ordinary Activities after Tax(9-10)	76.03	23.63	84.14	162.14	343.71	170.77	354.13
12	Extra Ordinary Items (Net of tax expenses Rs. NIL)	-	-	-	-	-	-	-
13	Net Profit /(Loss) for the period (11-12)	76.03	23.63	84.14	162.14	343.71	170.77	354.13
14	Share of Profit/(Loss) of associates	-	-	-	-	-	9.96	3.60
15	Minority Interest	-	-	-	-	-	-	-
16	Net Profit / (Loss) after Taxes, Minority Interest and Share of profit /(loss) of Associates (13+14-15)	76.03	23.63	84.14	162.14	343.71	180.73	357.73
17	Paid-up Equity Share Capital (Face value of Rs.10/-each)	798.44	798.44	798.44	798.44	798.44	798.44	798.44
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1,875.73	1,724.36	1,945.36	1,775.26
19	Earning Per Share (EPS)							
	i) EPS before Extraordinary items							
	Basic	0.95	0.30	1.05	2.03	5.03	2.26	5.20
	Diluted	0.95	0.30	1.04	2.03	5.03	2.26	5.20
	ii) EPS after Extraordinary Items							
	Basic	0.95	0.30	1.05	2.03	5.03	2.26	5.20
	Diluted	0.95	0.30	1.04	2.03	5.03	2.26	5.20

PART II

Select Information for the Quarter and Twelve months ended 31/03/2013

Sr. No.	Particulars	3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended 31/03/2012 in the previous year	Year Ended 31/03/2013	Previous year ended 31/03/2012
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	4,329,864	4,329,864	4,329,664	4,329,864	4,329,664
	- Percentage of Shareholding	54.23%	54.23%	54.23%	54.23%	54.23%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- No of Shares	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	3,654,560	3,654,560	3,654,760	3,654,560	3,654,760
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the Company)	45.77%	45.77%	45.77%	45.77%	45.77%

	Particulars	3 months ended (31/03/2013)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Reporting of Segment wise Revenue, Results and Capital Employed, under Clause 41
of the Listing Agreement for the Quarter and Year ended 31st March, 2013

(Rs. in lacs)

Particulars	Standalone					Consolidated	
	3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended in the previous year 31/03/2012	Year Ended 31/03/2013	Previous year ended 31/03/2012	Year Ended 31/03/2013	Previous year ended 31/03/2012
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)							
a) Capital Market Operation	19.63	52.16	41.25	141.08	121.36	150.06	137.16
b) Investment Banking	305.26	135.86	292.47	771.96	1,144.28	771.96	1,144.28
c) Others- Unallocable	8.07	-	-	8.07	-	8.07	-
Total	332.96	188.02	333.72	921.11	1,265.64	930.09	1,281.44
Less : Inter Segment Revenue	-	-	-	-	-	-	-
Net Sales/Income from operations	332.96	188.02	333.72	921.11	1,265.64	930.09	1,281.44
2. Segment Results [Profit / (Loss) before tax and interest from each segment]							
a) Capital Market Operation	(38.40)	11.73	31.18	(7.25)	(46.01)	1.52	(32.02)
b) Investment Banking	140.34	24.60	114.44	242.27	539.24	242.27	539.24
c) Others-Unallocable	6.00	(0.72)	(2.94)	1.37	(8.62)	1.37	(8.62)
Total	107.94	35.61	142.68	236.39	484.61	245.16	498.60
Less : Interest	1.09	1.28	1.85	4.93	12.60	4.93	12.60
Total Profit before Tax	106.85	34.33	140.83	231.46	472.01	240.23	486.00
3. Capital Employed (Segment Assets - Segment Liabilities) (Based on Estimates in terms of available data)							
a) Capital Market Operation	874.28	882.24	801.21	874.28	801.21	996.28	931.04
b) Investment Banking	1,854.95	1,800.26	1,869.97	1,854.95	1,869.97	1,771.35	1,790.22
c) Others-Unallocable	20.29	45.53	(33.93)	20.29	(33.93)	20.29	(33.93)
Total	2,749.52	2,728.03	2,637.25	2,749.52	2,637.25	2,787.92	2,687.33

Standalone / Consolidated Statement of Assets and Liabilities

(Rs.in Lacs)

Sr. no.	Particulars	Standalone Results		Consolidated Results	
		As at		As at	
		31.03.2013 (Audited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	a) Share Capital	798.44	798.44	798.44	798.44
	b) Reserve & Surplus	1,838.50	1,734.05	1,908.13	1,784.95
		2,636.94	2,532.49	2,706.57	2,583.39
2	Share application money pending allotment	-	-	-	-
3	Minority Interest	-	-	0.03	0.03
4	Non-current liabilities				
	a) Long - Term borrowings	43.27	54.32	43.26	54.32
	b) Deferred tax liabilities (net)	112.59	104.76	111.62	103.81
	c) Other long-term liabilities	-	-	-	-
	d) Long- term provisions	-	-	-	-
		155.86	159.08	154.91	158.16
5	Current liabilities				
	a)Short Term Borrowoing				
	b) Trade payables	38.85	18.60	40.58	18.74
	c) Other current liabilities	70.30	162.52	74.69	166.10
	d) Short- term provisions	52.08	78.75	52.09	78.90
		161.23	259.87	167.36	263.74
	Total Equity and Liabilities	2,954.03	2,951.44	3,028.84	3,005.29
B	ASSETS				
1	Non- current assets				
	a)Fixed Assets	922.91	939.50	934.01	950.96
	b)Non- current Investments	174.39	142.01	165.93	126.77
	c)Long term loans and advances	597.69	508.34	618.33	514.00
	d)Other non-current assets	-	-	-	-
		1,694.99	1,589.85	1,718.27	1,591.73
2	Current assets				
	a) Current Investments	332.96	396.52	332.96	396.53
	b)Inventories	259.49	244.18	259.49	244.18
	c)Trade receiveables	230.90	260.56	244.64	281.11
	d)Cash and cash equivalents	411.21	436.18	444.02	465.96
	e)Short-term loans and advances	9.73	9.46	9.73	9.46
	f)Other current assets	14.75	14.69	19.73	16.32
		1,259.04	1,361.59	1,310.57	1,413.56
	Total Assets	2,954.03	2,951.44	3,028.84	3,005.29

NOTE :

1. The above results duly reviewed by the Audit Committee, were approved at the Meeting of the Board of Directors of the Company held on May 18, 2013.
2. Figures for the last quarter are the balancing figure between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of financial year.
3. Mr. Bhawani Sankar Rathi has been re-appointed as Wholetime Director with effect from April 1, 2013. The Board recommended to seek approval of the members at the forthcoming Annual General Meeting on the terms, conditions and remuneration as approved by the Remuneration Committee.
4. The Board of Directors has recommended a Dividend at the rate of 50 Paise per Share (Face Value Rs.10/-) i.e. 5% (Previous year 8.00%) for the year ended 31st March, 2013, subject to approval of the shareholders at the ensuing Annual General Meeting.
5. Previous year's figure have been re-classified / regrouped / rearranged, wherever found to be necessary.

For and on behalf of the Board of Directors

Place : Kolkata

Date : 18th May, 2013

Bhawani Shankar Rathi
Wholetime Director and Chief Financial Officer